

KENYA GOVERNMENT BUDGET CYCLE

A government budget is a document presenting the proposed revenue and spending for a financial year that is often passed by the Legislature, approved by the President and presented by the finance Cabinet Secretary to the Nation. It is the Annual financial statement of the country and it estimates the anticipated government revenues and government expenditure for the ensuing financial year.

A budget cycle refers to the life of a budget from creation to evaluation. The four stages of the budget cycle are: **Formulation, Approval, Execution and oversight**. This is what happens at each stage.

